

NEWS RELEASE June 20, 2019 Symbols: TSX-V: MMS, OTCQB: MMSDF

For Immediate Dissemination

Macarthur Minerals Announces Conference Call to discuss the June 17 release of the Preliminary Economic Assessment (PEA) completed for the Lake Giles Iron Ore Project

Macarthur Minerals Limited (TSX-V: MMS) (OTCQB: MMSDF) (the "Company" or "Macarthur") is pleased to announce that it will be hosting a conference call on Monday June 24, 2019 at 3:00 PM EDT.

The Company will go over the recently announced results (June 17 release) of its PEA completed by independent consultants, Engenium Pty Ltd.

Joe Phillips, CEO will go over the results followed by a 15-minute Q&A session.

For call in details and to register your interest in the conference call please email: nsimon@investor3.ca

Date: June 24, 2019 Time: 3:00 PM EDT

ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS) (OTCQB: MMSDF)

Macarthur is an iron ore development, gold and lithium exploration company that is focused on bringing to production its Western Australia iron ore projects. The Lake Giles Iron Ore Project includes the 80 million tonne Ularring hematite resource (approved for development) and the 710 million tonne Moonshine magnetite resource. Macarthur has prominent (~1,130 square kilometer tenement area) gold, lithium and nickel exploration interests in Pilbara region of Western Australia. In addition, Macarthur has lithium brine Claims in the emerging Railroad Valley region in Nevada, USA.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

"Cameron McCall"
Cameron McCall, Executive Chairman

Company Contact

Joe Phillips, CEO and Director

Email: jphillips@macarthurminerals.com

Telephone: +61 448899247

Website: www.macarthurminerals.com

For further information please contact:

Investor Cubed Inc.:

Neil Simon

E-mail: nsimon@investor3.ca Telephone: (647) 258-3310

Fax: (416) 363-7977



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