

NEWS RELEASE January 22, 2019 Symbol: TSX-V: MMS
For Immediate Dissemination

NEW APPOINTMENTS AT MACARTHUR MINERALS

Macarthur Minerals Limited (TSX-V: MMS) (the "Company" or "Macarthur") is pleased to announce the appointment of Ian Cooper as Consulting Geologist and Mima Wirakara as Assistant Company Secretary.

Mr Cooper will be joining the team lead by Dr Dean Carter in advancing the drilling out of the Company's iron ore projects in the Yilgarn region of Western Australia. He will also be involved in the advancement of the gold and lithium exploration in the Pilbara and extension drilling on the nickel target at Lake Giles in Western Australia.

lan Cooper previously held the position of Exploration Manager for Macarthur (2013 to 2015) and has detailed knowledge of the company's operations. Ian has over thirty year's professional experience as an Exploration Manager and Geologist in mineral exploration, project discovery and management. He holds B.Sc., and A.R.S.M degrees from the Royal School of Mines Univ. of London and is a FAusIMM and a Fellow of Geol. Soc. London. Mr Cooper is also involved in the management of Aforo Resources Ltd, a West African focused junior minerals explorer and consults to Panthera Resources plc on their projects in Mali and Burkina Faso.

Mima Wirakara has a long history in administrative support, governance and company secretarial support to junior mining companies listed on the Australian, Canadian and Papua New Guinea stock exchanges. Ms Wirakara will assist the CEO, Joe Phillips who has taken on the role of interim Company Secretary after the role was vacated by Nicola Ingram.

Chairman Cameron McCall would like to take this opportunity to thank Ms Ingram for her hard and diligent work over her tenure with the Company and wish her all the best with her future endeavors.

Now is the time to welcome Ian and Mima to Macarthur Minerals in preparation for what will be a very busy year for the Company.

ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS)

Macarthur Minerals Limited is an exploration company that is focused on identifying high grade gold, nickel, cobalt and lithium. Macarthur Minerals has significant gold, lithium, nickel, cobalt and iron ore exploration interests in Australia. Macarthur Minerals has three iron ore projects in Western Australia; the Ularring hematite project, the Moonshine magnetite project and the Treppo Grande iron ore project. In addition, Macarthur Minerals has significant lithium brine interests in the Railroad Valley, Nevada, USA.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

"Cameron McCall"
Cameron McCall, Executive Chairman

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