

News release
For Immediate Dissemination

5 August 2020

Macarthur engages global investor relations consultancy Advisir

Macarthur Minerals Limited (TSX-V: MMS) (ASX: MIO) (the "Company" or "Macarthur") has engaged global strategic consultancy, Advisir to manage Australian investor relations, media relations and marketing services for the Company.

The engagement terms with Advisir will be via an undisclosed nominated monthly fee.

Cameron McCall, President and Executive Chairman of Macarthur Minerals commented:

"The appointment of Advisir to manage Macarthur's Australian investor relations, media relations and marketing will be key element in ensuring the Company's story and value proposition is understood by the market.

Following Macarthur's recent dual listing on ASX, it is important that our growing investor base fully understands the significance of our material steps towards production, and the opportunities that can benefit Western Australia following successful delivery of the Lake Giles Iron Project.

As an emerging producer, Macarthur has an opportunity to create clear points of difference in the delivery of the Lake Giles Iron Project. By employing an innovative spirit and proven technology solutions in all that we do, we aim to become a leader in developing responsible, respectful and sustainable mining projects that really benefit Australia.

With Advisir's reach and approach to engagement, we are confident that the Macarthur story will cut through as we continue our aspirational climb to become 'the best little mining company in the West'."

On behalf of the Board of Directors, Mr Cameron McCall, Executive Chairman

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About Advisir

Advisir is one of the world's largest strategic investor relations consultancies disrupting the 'traditional' way publicly listed companies and wealth brands think about their investor engagement. We operate at the intersection of consulting, behavioural finance and digital strategy. Our platforms reach over 2.5 million investors every month, giving our clients the unique opportunity to tell their story to one of the largest investor audiences across the globe and deliver insights and analytics that enhance investor engagement. For more information visit www.advisir.com.au.

Company profile

Macarthur is an iron ore development, gold and lithium exploration company that is focused on bringing to production its Western Australia iron ore projects. The Lake Giles Iron Project mineral resources include the Ularring hematite resource (approved for development) comprising Indicated resources of 54.5 million tonnes at 47.2% Fe and Inferred resources of 26 million tonnes at 45.4% Fe; and the Moonshine magnetite resource of 710 million tonnes (Inferred). Macarthur has prominent (~721 square kilometer tenement area) gold, lithium and copper exploration interests in Pilbara region of Western Australia. In addition, Macarthur has lithium brine Claims in the emerging Railroad Valley region in Nevada, USA.

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Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding expected completion of the Feasibility Study; granting of mineral tenure to facilitate infrastructure proposed; the ability to enter into a commercial rail access agreement or the eventual mining of the Project, are forwardlooking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in iron or magnetite demand or substitution by other metals or materials; the discovery of new large low cost deposits of iron magnetite; the general level of global economic activity; future changes in rail network capacity and demand; failure to complete the FS; failure to receive mineral tenure for infrastructure; and failure to obtain mining approvals under the Mining Act; inability to negotiate access to tenure at the Port of Esperance. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.