

PROXY FORM



MACARTHUR MINERALS LIMITED

ACN 103 011 436

MEMBER/S NAME/S AND ADDRESS (insert below)

No. of Shares Held

Name:

Address:.....

I/we appoint as my/our proxy the person named below to attend and vote on my/our behalf at the Annual General Meeting of Macarthur Minerals Limited (the “Company”) to be held at Suite 4, Level 34, Waterfront Place, 1 Eagle Street, Brisbane Australia on **Friday, 29 August 2025 commencing at 2.00 p.m.** (Australian Eastern Standard Time) and at any adjournment or postponement thereof (“Meeting”).

APPOINTMENT OF PROXY

Box A ☐

I/we appoint
as my/our proxy or failing him/her the Chairman to exercise my/our votes for me/us on my/our behalf at the Meeting.

OR

APPOINTMENT OF CHAIRMAN

Box B ☐

I/we appoint the Chairman to exercise all of my/our votes for me/us on my/our behalf at the Meeting.

DIRECTING YOUR PROXY HOW TO VOTE

I/we direct my/our proxy to vote in the following manner:

No*	RESOLUTION	FOR	AGAINST	ABSTAIN
1	ADOPTION OF REMUNERATION REPORT			
2	RE-ELECTION OF DIRECTORS			
	(a) ALAN SPENCE PHILLIPS			
	(b) CAMERON MCCALL			
	(c) PAUL RYAN WELKER			
3	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SECURITIES			
4	APPROVAL OF 10% PLACEMENT CAPACITY			
5	APPROVAL FOR THE ISSUE OF SHARES TO FORMER DIRECTOR ANDREW SUCKLING			
6	APPROVAL TO ISSUE SHARES TO CAMERON MCCALL IN LIEU OF FEES PURSUANT TO DIRECTORS FEE PLAN			
7	APPROVAL TO ISSUE SHARES TO ALAN PHILLIPS IN LIEU OF FEES PURSUANT TO DIRECTORS FEE PLAN			
8	APPROVAL TO ISSUE SHARES TO PAUL RYAN WELKER IN LIEU OF FEES PURSUANT TO DIRECTORS FEE PLAN			
9	APPROVAL TO ISSUE SHARES TO NIGEL JONES IN LIEU OF CONSULTING FEES			
10	APPROVAL TO AMEND TERMS OF OPTIONS, RSUs AND BONUS SHARES ISSUED UNDER SHARE COMPENSATION PLANS			
11	ADOPTION OF EQUITY INCENTIVE PLAN – EMPLOYEE SHARE OPTION PLAN			
12	ADOPTION OF EQUITY INCENTIVE PLAN – PERFORMANCE RIGHTS PLAN			
13	APPROVAL FOR THE ISSUE OF SHARES TO IAN MCCALL			
14	APPROVAL TO ISSUE SHARES TO GOLD VALLEY YILGARN PTY LTD PURSUANT TO UNDERWRITING AGREEMENT TO ACQUIRE A RELEVANT INTEREST GREATER THAN 19.99%			

*The resolution is numbered as in the Notice of Annual General Meeting. Where there are no directions indicated on how the proxy is to vote or where both choices have been specified, the Chairman, if a designated proxy, or other person as designated proxy will have the power to vote as they see fit. Any proxies given to the Chairman which do not contain directions will be utilised to vote in favour of all resolutions.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 6, 7, 8, 11, 12 and 13 (**Remuneration Resolutions**) (except where I/we have indicated a different voting intention below) even though the Remuneration Resolutions are connected directly or indirectly with the remuneration of a member of the Key Management Personnel for the Company (which includes the Chair), or if the Company is part of a consolidated entity, that entity.

INDIVIDUALS TO SIGN

EXECUTION BY ATTORNEY

Executed by.....
(insert name of attorney)

.....
(attorney to sign here) as attorney for

.....
(insert name of individual or company)

The authority or a certified copy of the authority under which the appointment is signed must be attached.

COMPANIES TO SIGN

Executed in accordance with the Company's constitution

.....
Director

.....
Director/Secretary

OR

.....
Sole Director and Sole Company Secretary

DATED

Affix seal if
required