Announcement Summary

Entity name

MACARTHUR MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

7/9/2026

The Proposed issue is:
A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Options exercisable at 200% of 5-day VWAP prior to issue expiring 2 years from issue.	150,000,000
MIO	ORDINARY FULLY PAID	155,917,350

Proposed +issue date

30/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACARTHUR MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	93103011436

1.3 ASX issuer code

MIO

1.4 The announcement is
New announcement

1.5 Date of this announcement

7/9/2026

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

MIO : ORDINARY FULLY PAID

Number of +securities proposed to be issued

4,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Non-cash consideration in full and final settlement of A$100,000 payable to EAS Advisors, LLC for corporate advisory and strategic services pursuant to the Resolution 7 of the AGM held on 31 August 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

100,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX)

Will the proposed issue of this +security include an offer of attaching +securities?

or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

No

Details of +securities proposed to be issued

ASX +security code and description

MIO : ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,917,350

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Non-cash consideration in full and final satisfaction of A$47,933.75 owing to Paul Ryan Welker under the Loan Arrangements, comprising A$42,392.09 in unpaid directors¿ fees and A$5,541.66 in accrued interest pursuant to the Resolution 8 of the AGM held on 31 August 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

47,933.750000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
Yes

Details of +securities proposed to be issued

ASX +security code and description

MIO : ORDINARY FULLY PAID

Number of +securities proposed to be issued

150,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?
AUD - Australian Dollar

What is the issue price per +security?
AUD 0.02300

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?
New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Options exercisable at 200% of 5-day VWAP prior to issue expiring 2 years from issue.

+Security type

Options

Number of +securities proposed to be issued

150,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Free-attaching Options issued for nil additional cash consideration in connection with the Future Placement of up to 150,000,000 Shares and up to 150,000,000 Options under one or more placements during the 3-month period following the 2026 Annual General Meeting held on 31 August 2026

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000010

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0460

Expiry date

30/11/2028

Details of the type of +security that will be issued if the option is exercised

MIO : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

up to 150,000,000 ordinary shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Up to 150,000,000 free-attaching unlisted Options may be issued pursuant to Resolution 12, on the basis of up to one Option for each Share issued under the Future Placement. Each Option entitles the holder to subscribe for one fully paid ordinary Share and is issued for nil additional cash consideration. For the purposes of this Appendix 3B, the estimated Share issue price is A$0.023 and the estimated Option exercise price is A$0.046. The actual exercise price will be not less than 200% of the 5-day VWAP of Shares immediately preceding the date on which the issue price of the corresponding Shares is agreed. Assuming an issue date of 30 November 2026, the estimated expiry date is 30 November 2028. Each Option expires 2 years from its date of issue. The Options will be unquoted. Shares issued on exercise will rank equally with the existing fully paid ordinary Shares.

Part 7C - Timetable

7C.1 Proposed +issue date

30/11/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/8/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Costs associated with the Future Placement, including any broking, corporate advisory, legal and other professional fees, with the final amount of such fees and costs are yet to be determined.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To settle amounts owing to EAS Advisors, LLC and Paul Ryan Welker and to raise funds under the Future Placement for exploration, project activities, tenement expenditure, potential acquisitions, corporate costs and placement costs.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue

The actual number of securities to be issued under the Future Placement will depend on the amount raised, issue price, market conditions and investor demand.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)